

**Minutes of the Finance and Advisory Board
June 20, 2005**

Meeting Called to Order at: 6:05pm

Location: Town Hall –2nd floor meeting room

Members In Attendance: Jim Lacey, ~~Reg Tardif~~, Walter Clemons, Bob Melideo, ~~Peter Dion~~, Sandy Gerraughty, Ruth Stewart, Mike Sweat, Robin O'Malley

Also in attendance: Toni Mertz, Steve Delaney

Minutes Taken by: Sandy Gerraughty

RESERVE FUND TRANSFERS

Motion to transfer \$600 from the Reserve Fund to line item # 16112 for custodial services for the library.

Robin moved

Sandy 2nd

Unanimous

Motion to transfer \$143 from the Reserve Fund to line item # 12951-51000 to cover secretary expenses for Building department for last week of June.

Ruth moved

Mike 2nd

Unanimous

Motion to transfer \$9812.04 from the Reserve Fund to line item # 11511-52000 to cover legal expenses for May and part of June.

Bob moved

Sandy 2nd

There was discussion of legal account inclusive of the procedures and overspending associated with the account with Steve Delaney.

Unanimous

MINUTES

Motion to accept the minutes of the following meetings as presented: 2/22/05, 3/10/05, 3/16/05, 3/22/05, 3/28/05, 3/30/05, 4/12/05, 4/21/05, 4/28/05, 5/2/05, 5/10/05

Bob moved

Robin 2nd

Unanimous

Motion to accept the Standard Operating Procedure for the Georgetown Finance and Advisory Board as presented.

Sandy moved

Bob 2nd

Unanimous

Next meeting is to be scheduled for July 12th to welcome new members, vote in appropriate positions and determine the monthly general meeting schedule for FY 06.

Motion to adjourn 7:00pm

Ruth moved

Mike 2nd

Meeting adjourned